

PROVINCIAL RENTAL HOUSING CORPORATION

**Statement of Financial Information**  
**Required under the**  
***Financial Information Act***

March 31, 2023

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<b>Index</b>	<b>Page</b>
Statement of Financial Information Approval* .....	2
Management Report* .....	3
Schedule of Employee Remuneration and Expenses* .....	5
Schedule of Guarantee and Indemnity Agreements* .....	6
Schedule of Payments to Suppliers of Goods and Services* .....	7
Schedule of Severance Agreements* .....	8

**Provincial Rental Housing Corporation**  
**Statement of Financial Information Approval\***

The undersigned represents the Board of Directors of the Provincial Rental Housing Corporation and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



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Vincent Tong  
President  
May 26, 2023

\* Prepared pursuant to the *Financial Information Regulation, Schedule 1, section 9*

**Provincial Rental Housing Corporation**  
**Management Report\***

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control.

The external auditors, PricewaterhouseCoopers LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the Commission's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Board.

On behalf of the Provincial Rental Housing Corporation,



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Vincent Tong  
President  
May 26, 2023



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Daphne Yin  
Director  
May 26, 2023

\* Prepared pursuant to the *Financial Information Regulation, Schedule 1, section 9*

**Provincial Rental Housing Corporation**  
**Financial Statements**

**\*\* *PRHC 2022-23 Financial Statements* \*\***

**Provincial Rental Housing Corporation**  
**Schedule of Employee Remuneration and Expenses\***

The Provincial Rental Housing Corporation is a land holding company and has no employees.



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Vincent Tong  
President  
May 26, 2023

*\* Prepared under the Financial Information Regulation, Schedule 1, section 6 (2),(3),(4),(5),(6)*

**Provincial Rental Housing Corporation**  
**Schedule of Guarantee and Indemnity Agreements\***

The Provincial Rental Housing Corporation has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.



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Vincent Tong  
President  
May 26, 2023

*\* Prepared under the Financial Information Regulation, Schedule 1, section 5*

## Provincial Rental Housing Corporation

### Schedule of Payments to Suppliers of Goods and Services\*

The Provincial Rental Housing Corporation is a land holding company and does not pay suppliers directly. The British Columbia Housing Management Commission as agent undertakes all activities relating to the Corporation.



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Vincent Tong  
President  
May 26, 2023

*\* Prepared under the Financial Information Regulation, Schedule 1, section 7 and Financial Information Act, section 2*



**Provincial Rental Housing Corporation**  
**Schedule of Severance Agreements\***

There were no severance agreements made by Provincial Rental Housing Corporation during the 2022/2023 fiscal year.



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Vincent Tong  
President  
May 26, 2023

*\* Prepared under the Financial Information Regulation, Schedule 1 subsection 6(7)*