



Date May 1, 2008	Name	Social insurance no. 000 000 000	Tax year 2007	Tax centre Surrey BC V3T 5E1
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Summary

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Line	Description	\$ Amount
150	Total income .....	17,000
236	Net income .....	17,000
260	Taxable income .....	17,000
350	Total federal non-refundable tax credits .....	1,000
6150	Total British Columbia non-refundable tax credits .....	515
420	Net federal tax .....	0.00
435	Total payable .....	0.00
437	Total income tax deducted .....	0.00
453	Working income tax benefit .....	300.00
	Subtotal credits .....	300.00
	British Columbia sales tax credit .....	50.00
479	Total British Columbia tax credits .....	50.00
482	Total credits .....	400.00
	(Total payable minus Total credits) .....	(400.00)
	Balance from this assessment .....	CR 400.00
	Direct deposit .....	CR 400.00

# EXAMPLE

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**2008 RRSP Deduction Limit Statement**

The back of this notice contains important information. Amounts marked with an asterisk(\*) cannot be less than zero.

RRSP deduction limit for 2007 .....	\$1,000
Minus: Allowable RRSP contributions deducted in 2007 .....	<u>\$0</u>
Unused RRSP deduction limit at the end of 2007 .....	\$1,000
Plus: 18% of 2007 earned income of \$7,000 = (max. \$20,000) .....	\$1,000
Minus: 2007 pension adjustment .....	<u>\$0</u>
	\$2,000
Minus: 2008 net past service pension adjustment .....	\$0
Plus: 2008 pension adjustment reversal .....	<u>\$0</u>
Your RRSP deduction limit for 2008 .....	<u>\$2,000</u> (A)

You have \$0 (B) of unused RRSP contributions available for 2008. If this amount is more than amount (A) above, you may have to pay a tax on the excess contributions.