# **Current Homeowner** Survey







Mail Sent: 6.400



Surveys Completed:

710

Response Rate: 11%

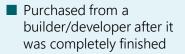
Invites were sent to a randomly selected group of owners with homes covered by warranty insurance under the Homeowner Protection Act.

## Introduction

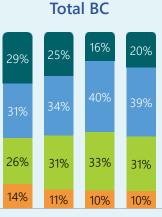
The Homeowner Protection Act provides mandatory home warranty insurance on new homes built in B.C. Since 2002, BC Housing has surveyed new homeowners whose homes are covered by the Act.

The survey covers the current homeowners' profile (age, type of home buyer, length of residency), their confidence level about their home purchase. It also measures their satisfaction with the quality of construction and building process, and their outlook on housing market conditions.

### Type of Home Purchase



- Purchased from a builder/developer before it was completely finished
- Purchased from a previous owner
- Custom built on land that you already owned

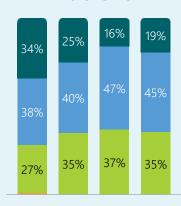


2016 2018 2020 2022



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Satisfaction with Overall Quality of Construction



Are very/somewhat 79% satisfied with the overall quality of construction



Individuals Whose Homes Impact Their Accessibility



Have homes with 13% design elements that

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**Research Centre** 

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### Factors Contributing to Home Purchase Confidence



93%
Workmanship and materials used



90%
Built by a licensed residential builder



85%
Gov't regulations,
building codes and
inspections



84%
Having warranty insurance



**82%**Reputation of home's builder



77%
Knowing your home has been privately inspected



### 8 Biggest Housing Market Concerns Over the Next 12 Months





#### **Housing Price Expectations**



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