

Understanding Standard 1.3

Core Area 1		Adherence to laws, regulations, and BC housing agreements; importance and responsibility of operational management positions; effective strategies, policies, and frameworks to ensure long term success; ensures organizational viability through effective financial management.		
Standard 1.3		An effective strategy, policy and governance framework is in place to ensure the long-term success of the organization.		
Element	Description	Unaware - Developing	Aware - Developing	Meets
1.3.a	The board sets the organization's goals and ensures alignment with the stated mission and values.	No relevant documents about the organization's goal, mission and values are available	The organization's goal, mission and values are discussed informally and inconsistently	Mission, vision, value statements or similar relevant documents are available and referred to by the Board. These documents have been reviewed by the board in the last 12 months to confirm relevance and practical application
1.3.b	A full suite of written policies and procedures are maintained covering all key aspects of operations, including a whistle-blower policy.	written policies and procedures do not exist, are out of date, lost or unavailable	Documents related to policies and procedures require update and review or are incomplete. Policies and procedures are discussed informally and inconsistently	Updated written policies and procedures are in place covering all aspects of operations (HR, asset management, safety & security, business continuity, services, complaints, whistle blower, etc.)
1.3.c	Policies and procedures are regularly reviewed, with attention to Equity, Diversity, Inclusion and Belonging (EDIB) across all areas.	There is no process for reviewing policies or procedures; no awareness of EDIB.	Policies and procedures are discussed and updated informally, infrequently, or inconsistently. EDIB is considered informally.	Board/Staff follow an established process/timeline to review policies and procedures, while applying an EDIB and Reconciliation lens to the review of all policies and procedures. These are kept up to date and communicated to relevant stakeholders.
1.3.d	The Board seeks continuous improvement through external accreditation or education opportunities and supports a culture of continuous improvement.	The organization does not promote continuous improvement or external accreditation and education.	Board members participate in improvement activities on an ad hoc and opportunistic basis.	Board members are proactive in identifying and accepting opportunities for personal and collective improvement and/or accreditation. They participate in at least one training/education program annually.