# **Report Context**

The *Monthly New Homes Registry Report* provides information on new home registrations, which occur before the issuance of building permits and housing starts. As new home registrations are subject to change, they should be considered as planned or proposed projects. The report is intended for use by the residential construction industry, real estate community and researchers.

#### **General Highlights**

- In the first eight months of 2025, 35,416 new homes were registered<sup>1</sup> in B.C., including 4,012 single detached<sup>2</sup> and 31,404 multi-unit homes<sup>3</sup>.
- So far in 2025, total home registrations¹ are up 16.3% from 2024. Registrations for multi-unit homes³ increased 18.5%, while registrations for single detached homes² increased 2.0%.
- In August, 2,830 new homes were registered<sup>2</sup> in B.C., a 6.6% decrease compared with August 2024.
- Using a 12-month moving average<sup>4</sup>, there were 4,242 new registered homes<sup>1</sup> in August, a 0.4% decrease from July for all registered new homes.
- Metro Vancouver accounted for 66.4% of all new homes registered<sup>1</sup> in August. Vancouver (1,006), Langford (239) and Coquitlam (210) were the top three cities in registered new homes this month.
- In August, there were more multi-unit homes than single detached homes in Houston, Port Moody, Sun Peaks, Merritt, Quesnel, Maple Ridge, Langford, New Westminster, Coquitlam, Nanaimo, Vancouver, Victoria, Mission, Prince George, Burnaby, Sooke, Abbotsford, West Kelowna, Ladysmith, Courtenay, Vernon, Castlegar, Kamloops and Surrey.
- So far in 2025, 18,250 purpose-built rental units<sup>5</sup> were registered in B.C. Compared with the same period in 2024, the number of registered rental units increased 55.8%.

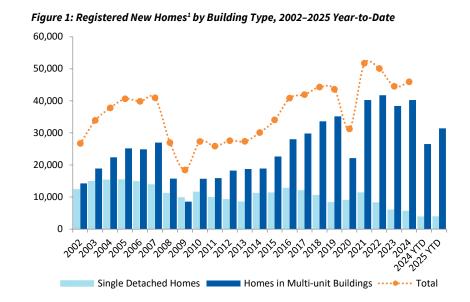
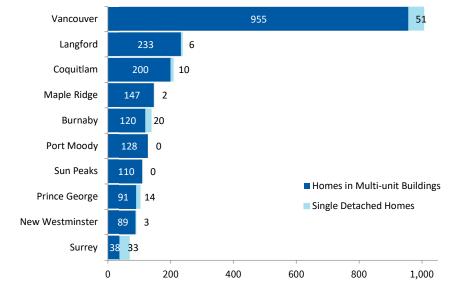


Figure 2: Registered New Homes¹ by Building Type and Selected City6, August 2025



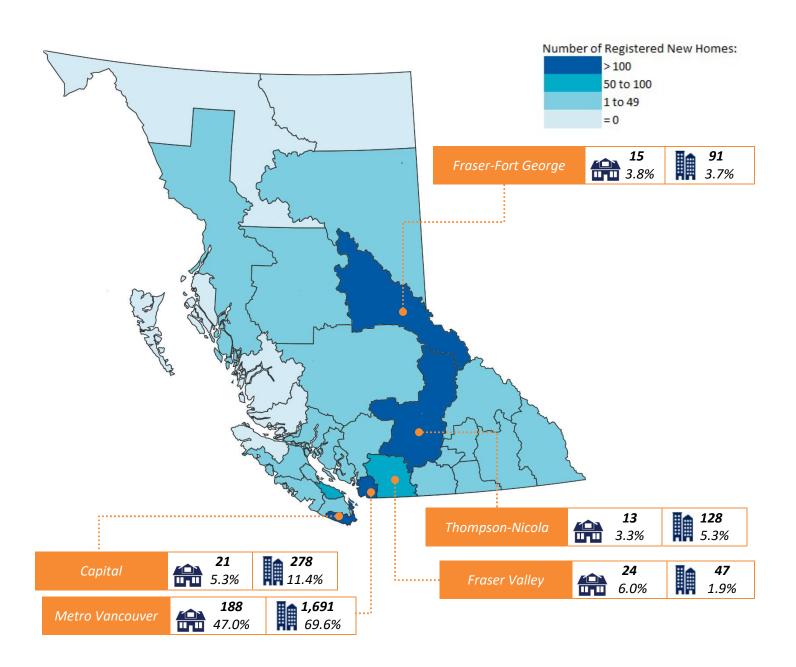
<sup>\*</sup> Delta includes City of Delta and Tsawwassen First Nation Lands

Figure 3: Registered New Homes¹ by Regional District7, August 2025

Regional District

Number of Single Detached Homes<sup>2</sup>
Regional % Share of Provincial Total

Number of Homes in Multi-unit Buildings³
Regional % Share of Provincial Total



## **Single Detached Highlights**

- In the first eight months of 2025, 4,012 new single detached homes were registered<sup>2</sup> in B.C. Compared with the same period in 2024, single detached registrations increased 2.0%.
- In August, 400 single detached homes were registered<sup>3</sup>. Compared with August 2024, the number of single detached registrations decreased 18.9%.
- Using a 12-month moving average<sup>4</sup>, there were 480 new single detached registered homes<sup>2</sup> in August, trending at a 1.6% decrease from July.
- Using a 36-month moving average<sup>4</sup>, there were 493 new single detached registered homes<sup>2</sup> in August, which is a 1.4% decrease from July.
- Vancouver (51), Surrey (33) and Delta\* (26) had the largest number of single detached homes registered<sup>2</sup> in August.





Figure 5: Registered Owner-built Homes®, 2002 -2025 Year-to-Date

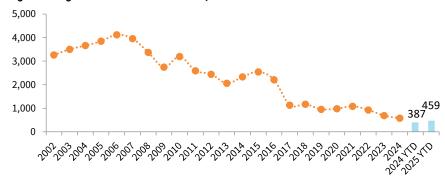


Figure 6: Registered Single Detached Homes' by Selected City® in Metro Vancouver, 2024-2025 Year-to-Date

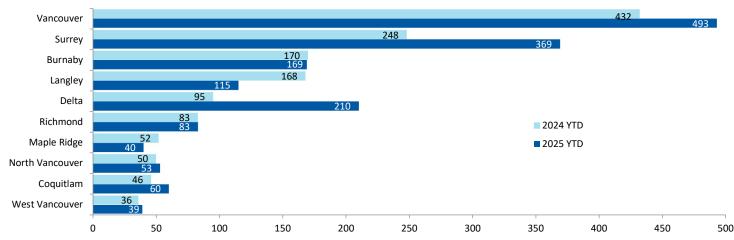


Figure 7: Registered Single Detached Homes<sup>2</sup> in Metro Vancouver, 2002–2025 Year-to-Date



### **Enrolled Multi-unit Highlights**

- In the first eight months of 2025, 13,154
  new multi-unit homes were enrolled<sup>10</sup> in
  B.C. Compared with the same period in
  2024, multi-unit enrollments decreased
  11.1%.
- In August, 793 multi-unit homes were enrolled<sup>10</sup>. Compared with August 2024, the number of multi-unit enrollments decreased 32.0%.
- Using a 12-month moving average<sup>4</sup>, there were 1,678 new multi-unit enrolled homes<sup>10</sup> in August, trending at a 1.8% decrease from July.
- Using a 36-month moving average<sup>4</sup>, there were 1,649 new multi-unit enrolled homes<sup>10</sup> in August, which is a 2.8% decrease from July.
- There were 192 new multi-unit buildings enrolled<sup>10</sup> in August. Most of these were duplexes (53.1%) and quadplexes (21.9%). The largest building of 89 units was proposed to be built in Coquitlam.
- In August, Vancouver (244), Coquitlam (200) and Nanaimo (59) had the largest number of multi-unit enrolled homes<sup>10</sup> in B.C.

Figure 8: Enrolled Homes in Multi-unit Buildings<sup>10</sup>, August 2025



Figure 9: Enrolled Multi-unit Buildings<sup>10</sup> by Building Size<sup>11</sup>, August 2025

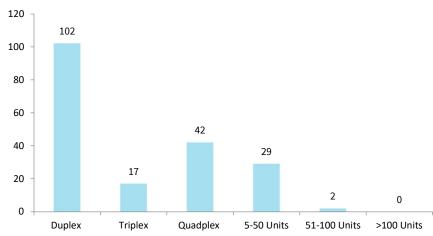
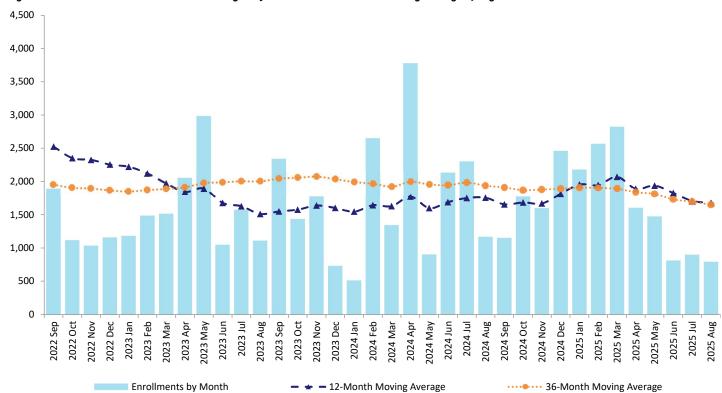


Figure 10: Enrolled Homes in Multi-unit Buildings10 by 12-Month and 36-Month Moving Averages4, August 2025



#### **Purpose-built Rental Highlights**

- In the first eight months of 2025, 18,250
   purpose-built rental units<sup>5</sup> were registered in
   B.C. Compared with the same period in 2024,
   the number of registered rental units
   increased 55.8%.
- So far in 2025, rental units<sup>5</sup> represented 58.1% of all multi-unit registrations.
- This month 1,637 rental units were registered<sup>12</sup>. Compared with August 2024, the number of rental units registered increased 19.6%.
- Using a 12-month moving average<sup>4</sup>, there were 2,083 rental units registered<sup>5</sup> in August, trending at a 1.1% increase from July.
- Using a 36-month moving average<sup>4</sup>, there were 1,649 rental units registered<sup>5</sup> in August, which is a 1.0% increase from July.
- There were 19 rental buildings registered<sup>5</sup> in August. Most of these were buildings of 5 to 50 units (42.1%) and buildings of more than 100 units (36.8%). The largest building of 200 units was proposed to be built in Vancouver.
- In August, Vancouver (711), Langford (219) and Port Moody (128) had the largest number of rental units registered<sup>5</sup> in B.C.

Figure 11: Purpose-built Rental Units 5, August 2025

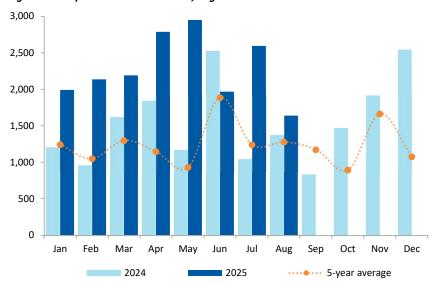


Figure 12: Purpose-built Rental Buildings<sup>5</sup> by Building Size<sup>11</sup>, August 2025

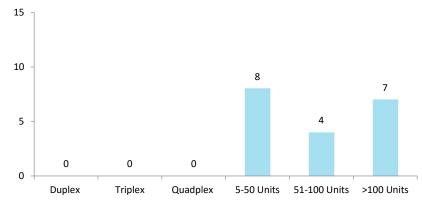
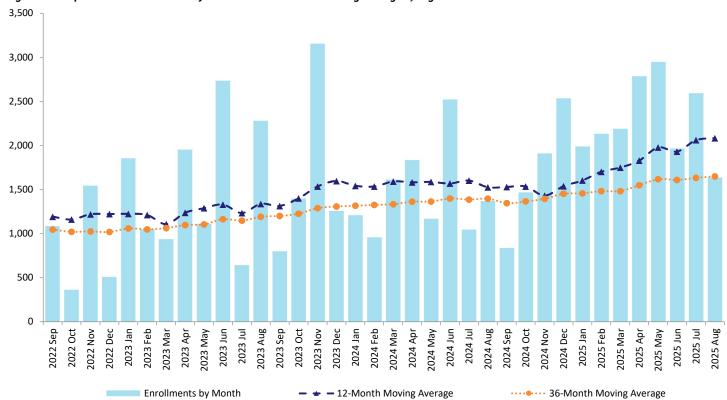


Figure 13: Purpose-built Rental Units⁵ by 12-Month and 36-Month Moving Averages⁴, August 2025



## **Data Tables**

Table 1: Registered New Homes <sup>1</sup> , 2002 to 2025						
	Registered New Single Det	ached Homes²	Registered New Homes in Multi-unit Buildings <sup>3</sup>			
Calendar Year	Single Detached Homes Enrolled with Home Warranty Insurance	Owner Builder Authorizations <sup>8</sup>	Homes in Multi-unit Buildings with Home Warranty Insurance <sup>10</sup>	Purpose-built Rental⁵		
2002	9,179	3,268	12,075	2,178		
2003	11,498	3,507	16,338	2,542		
2004	11,746	3,666	19,732	2,654		
2005	11,619	3,854	23,211	1,945		
2006	10,837	4,124	23,393	1,488		
2007	9,995	3,959	25,294	1,688		
2008	7,848	3,373	14,924	801		
2009	7,176	2,749	6,747	1,783		
2010	8,432	3,199	13,949	1,716		
2011	7,407	2,596	14,498	1,371		
2012	6,912	2,445	16,279	1,948		
2013	6,536	2,067	15,803	2,951		
2014	8,886	2,335	15,929	2,962		
2015	8,848	2,549	17,899	4,736		
2016	10,625	2,211	22,749	5,272		
2017	11,009	1,136	20,419	9,402		
2018	9,476	1,173	25,901	7,724		
2019	7,474	960	21,910	13,259		
2020	8,137	984	13,360	8,775		
2021	10,363	1,085	27,015	13,254		
2022	7,408	932	27,052	14,666		
2023	5,428	692	19,232	19,168		
2024	5,102	582	21,777	18,463		
2024 YTD	3,546	387	14,792	11,715		
2025 YTD	3,553	459	13,154	18,250		

	Table 2: Registered New Homes <sup>1</sup> , 2024 to 2025 and 5-year Average, Monthly						
Month -	Registered New Single Detached Homes <sup>2</sup>			Registered New Homes in Multi-unit Buildings <sup>3</sup>			
	2025	2024	5-year Average <sup>12</sup>	2025	2024	5-year Average <sup>12</sup>	
Jan	503	422	613	4,174	1,719	2,672	
Feb	566	486	697	4,703	3,608	3,248	
Mar	566	564	865	5,015	2,957	3,301	
Apr	495	505	778	4,389	5,609	3,488	
May	494	519	754	4,422	2,070	2,819	
Jun	496	479	761	2,780	4,660	3,914	
Jul	492	465	632	3,491	3,348	2,820	
Aug	400	493	658	2,430	2,536	3,031	
Sep		409	617		1,987	2,855	
Oct		501	606		3,237	2,594	
Nov		456	591		3,510	3,053	
Dec		385	572		4,999	2,757	

Table 3: Registered New Homes in Multi-unit Buildings³, 2024 to 2025, Monthly						
Month	Enrolled New Homes in Multi- unit Buildings <sup>10</sup>		Purpose-bu	ilt Rental⁵	Registered New Homes in Multi-Unit Buildings³	
	2025	2024	2025	2024	2025	2024
Jan	2,183	512	1,991	1,207	4,174	1,719
Feb	2,568	2,652	2,135	956	4,703	3,608
Mar	2,824	1,342	2,191	1,615	5,015	2,957
Apr	1,603	3,773	2,786	1,836	4,389	5,609
May	1,474	903	2,948	1,167	4,422	2,070
Jun	812	2,138	1,968	2,522	2,780	4,660
Jul	897	2,305	2,594	1,043	3,491	3,348
Aug	793	1,167	1,637	1,369	2,430	2,536
Sep		1,150		837		1,987
Oct		1,773		1,464		3,237
Nov		1,599		1,911		3,510
Dec		2,463		2,536		4,999

Table 4: Registered New Homes¹ by Regional District, August 2025							
Regional District	Registered New Single Detached Homes <sup>2</sup>			d New Homes in Init Buildings³	Total		
Regional District	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total	
Alberni-Clayoquot	5	1.3%	0	0.0%	5	0.2%	
Bulkley-Nechako	3	0.8%	41	1.7%	44	1.6%	
Capital	21	5.3%	278	11.4%	299	10.6%	
Cariboo	10	2.5%	35	1.4%	45	1.6%	
Central Coast	0	0.0%	0	0.0%	0	0.0%	
Central Kootenay	9	2.3%	6	0.2%	15	0.5%	
Central Okanagan	16	4.0%	13	0.5%	29	1.0%	
Columbia-Shuswap	9	2.3%	2	0.1%	11	0.4%	
Comox Valley	16	4.0%	12	0.5%	28	1.0%	
Cowichan Valley	8	2.0%	5	0.2%	13	0.5%	
East Kootenay	17	4.3%	0	0.0%	17	0.6%	
Fraser Valley	24	6.0%	47	1.9%	71	2.5%	
Fraser-Fort George	15	3.8%	91	3.7%	106	3.7%	
Kitimat-Stikine	1	0.3%	0	0.0%	1	0.0%	
Kootenay-Boundary	1	0.3%	0	0.0%	1	0.0%	
Metro Vancouver	188	47.0%	1,691	69.6%	1,879	66.4%	
Mount Waddington	0	0.0%	0	0.0%	0	0.0%	
Nanaimo	7	1.8%	59	2.4%	66	2.3%	
North Okanagan	11	2.8%	14	0.6%	25	0.9%	
Northern Rockies	0	0.0%	0	0.0%	0	0.0%	
Okanagan-Similkameen	6	1.5%	0	0.0%	6	0.2%	
Peace River	4	1.0%	2	0.1%	6	0.2%	
qathet	2	0.5%	0	0.0%	2	0.1%	
Skeena-Queen Charlotte	0	0.0%	0	0.0%	0	0.0%	
Squamish-Lillooet	4	1.0%	4	0.2%	8	0.3%	
Stikine	0	0.0%	0	0.0%	0	0.0%	
Strathcona	5	1.3%	0	0.0%	5	0.2%	
Sunshine Coast	5	1.3%	2	0.1%	7	0.2%	
Thompson-Nicola	13	3.3%	128	5.3%	141	5.0%	
Total	400	100.0%	2,430	100.0%	2,830	100.0%	



#### **Background and Methodology**

BC Housing is responsible for the administration of the *Homeowner Protection Act*, with a mandate to help bring about improvements in the quality of residential construction and increase consumer protection for buyers of new homes in British Columbia (B.C.). Under the Act, all new homes in the province must be registered with BC Housing. The registration of new homes in the public registry must occur prior to the issuance of building permits and housing starts. The new homes registry data measures residential construction activities at the beginning of a project before construction commences. Therefore, information in the Monthly New Homes Registry Report is a leading indicator of housing activity in B.C.

New home registration data is collected from Licensed Residential Builders and owner builders through the New Home Registration forms and Owner Builder Authorization applications. Over time, some minor adjustments may be made to the new home registration data as registrations are withdrawn or cancelled from home warranty insurance.

This report provides information on registered new homes by building type, building size, and building location. Figures for registered new homes include both multi-unit and single detached new homes enrolled with home warranty insurance, Owner Builder Authorizations, and, since the August 2016 report, purpose-built rental buildings that are exempt from home warranty insurance.

CSA-approved manufactured homes (modular homes, mobile homes and factory-built homes), floating homes, non-stratified hotels, motels, dormitories and care facilities are excluded from the definition of new home and are not reflected in the report.

Geographical terms in this publication are based on Statistics Canada's 2006 Census area. In February 2009, the regional district of Comox-Strathcona was replaced by two successor regional districts, Comox Valley and Strathcona.

#### Research

In collaboration with BC Housing, the Bank of Canada conducted a study in 2016 to assess whether or not new home registration data can be used as a leading indicator for economic activity in B.C. Study findings reveal that quarterly increases in new registrations for single detached homes have statistically significant predictive content for growth in real Gross Domestic Product (GDP) over the next one to three quarters, providing stronger signals compared to housing starts and building permits over this forecast horizon. To view the report, go to the Staff Discussion Papers section on the Bank of Canada's website.

#### **End Notes**

- <sup>1</sup> Registered new homes includes: single detached and multi-unit homes enrolled in home warranty insurance, single detached homes constructed by an owner builder not covered by home warranty insurance, and purpose-built rental units that are exempt from home warranty insurance. Before August 2016, calculations of registered new homes in this report excluded purpose-built rental units.
- <sup>2</sup> Registered new single detached homes includes new single detached homes enrolled with home warranty insurance or with Owner Builder Authorizations issued by the Registrar.
- <sup>3</sup> Registered new homes in multi-unit buildings (two or more dwelling units) include new homes enrolled with home warranty insurance and new homes in purpose-built rental buildings with a home warranty insurance exemption. Before August 2016, calculations of registered new homes in multi-unit buildings in this report excluded purpose-built rental units.
- <sup>4</sup>The trend analysis with moving average is based on a twelve-month and 36-month simple moving average of the monthly new home registration data. Data are not seasonally adjusted.
- <sup>5</sup> Purpose-built rental refers to new rental homes in multi-unit buildings that qualify for exemption from home warranty insurance. These exempted homes must be constructed for rental purposes, including social housing, and have a restrictive covenant registered on title restricting the sale of any dwelling unit for a 10-year period. Rental homes with a covenant may however be captured under "enrolled new multi-unit homes" if the unit is voluntarily enrolled with home warranty insurance.
- <sup>6</sup> Selected cities are the 10 cities that had the highest numbers of registered new homes in the reference month.
- <sup>7</sup> The five regional districts with the highest numbers of registered new homes in the reference month.
- <sup>8</sup> Owner-built homes refers to Owner Builder Authorizations issued by the Registrar. New homes built under an Owner Builder Authorization are exempt from licensing and home warranty insurance.
- <sup>9</sup> Selected cities are the 10 cities that had the highest numbers of registered single detached homes in Metro Vancouver in 2024.
- <sup>10</sup> Enrolled new multi-unit homes refers to new homes in multi-unit buildings (two or more dwelling units) enrolled with home warranty insurance.
- $^{11}$  Building size is measured by number of dwelling units, which is equivalent to new homes.
- <sup>12</sup> In this report, the five year average is the average of the most recently completed five years.

Click <u>here</u> to view Monthly New Home Registry Report

