# **Report Context**

The *Monthly New Homes Registry Report* provides information on new home registrations, which occur before the issuance of building permits and housing starts. As new home registrations are subject to change, they should be considered as planned or proposed projects. The report is intended for use by the residential construction industry, real estate community and researchers.

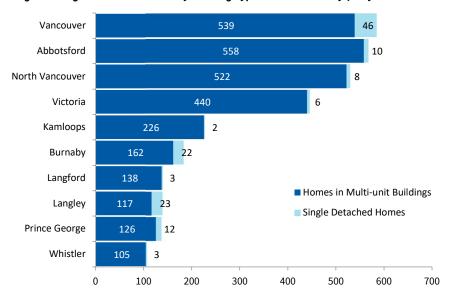
#### **General Highlights**

- In the first seven months of 2025, 32,507 new homes were registered<sup>1</sup> in B.C., including 3,631 single detached<sup>2</sup> and 28,876 multi-unit homes<sup>3</sup>.
- So far in 2025, total home registrations¹ are up 18.5% from 2024. Registrations for multi-unit homes³ increased 20.4%, while registrations for single detached homes² increased 5.3%.
- In July, 3,887 new homes were registered<sup>2</sup> in B.C., a 1.8% increase compared with July 2024.
- Using a 12-month moving average<sup>4</sup>, there were 4,254 new registered homes<sup>1</sup> in July, which is effectively unchanged from June with a 0.1% increase for registered new homes.
- Metro Vancouver accounted for 43.9% of all new homes registered<sup>1</sup> in July. Vancouver (585),
   Abbotsford (568) and North Vancouver\* (530) were the top three cities in registered new homes this month.
- In July, there were more multi-unit homes than single detached homes in Ashcroft, Sidney, Kamloops, Victoria, North Vancouver\*, Abbotsford, Langford, Whistler, Fernie, Cranbrook, Gibsons, Vancouver, Coquitlam, Prince George, Burnaby, Saanich, Revelstoke, Langley\*, Port Coquitlam, Golden, Kelowna, Vernon, Maple Ridge, Ladysmith, Invermere, Mission and Summerland.
- So far in 2025, 16,508 purpose-built rental units<sup>5</sup> were registered in B.C. Compared with the same period in 2024, the number of registered rental units increased 59.5%.

**RESEARCH CENTRE** 

Figure 2: Registered New Homes¹ by Building Type and Selected City6, July 2025

Single Detached Homes Homes in Multi-unit Buildings ···· Total



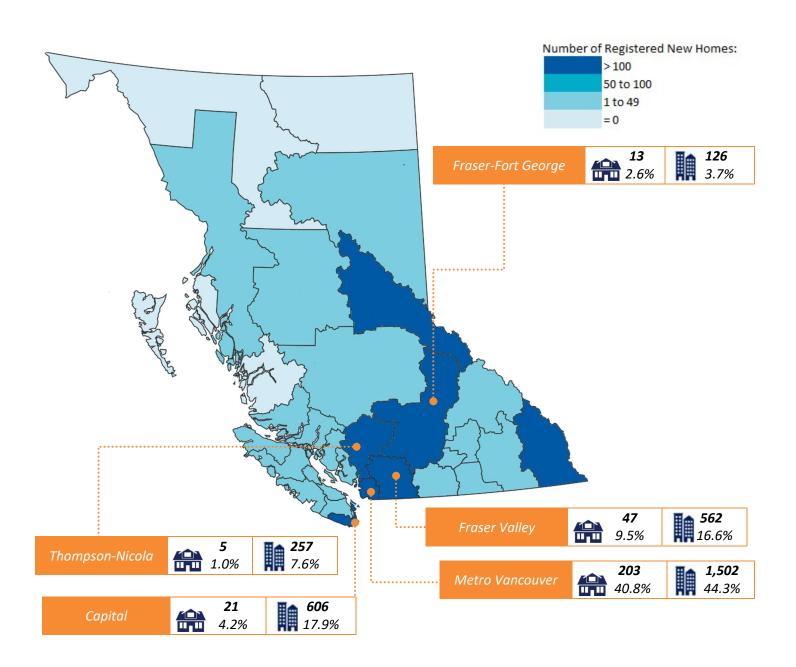
<sup>\*</sup> Langley includes Township of Langley and City of Langley. North Vancouver includes the City of North Vancouver and District of North Vancouver.

Figure 3: Registered New Homes<sup>1</sup> by Regional District<sup>7</sup>, July 2025

Regional District

Number of Single Detached Homes<sup>2</sup>
Regional % Share of Provincial Total

Number of Homes in Multi-unit Buildings³
Regional % Share of Provincial Total



## **Single Detached Highlights**

- In the first seven months of 2025, 3,631 new single detached homes were registered<sup>2</sup> in B.C. Compared with the same period in 2024, single detached registrations increased 5.3%.
- In July, 497 single detached homes were registered<sup>3</sup>. Compared with July 2024, the number of single detached registrations increased 6.2%.
- Using a 12-month moving average<sup>4</sup>, there were 491 new single detached registered homes<sup>2</sup> in July, which is effectively unchanged from June with a 0.5% increase.
- Using a 36-month moving average<sup>4</sup>, there were 502 new single detached registered homes<sup>2</sup> in July, which is effectively unchanged from June with a 0.5% decrease.
- Vancouver (46), Surrey (34) and Chilliwack (26) had the largest number of single detached homes registered<sup>2</sup> in July.

Figure 4: Registered Single Detached Homes<sup>2</sup>, July 2025

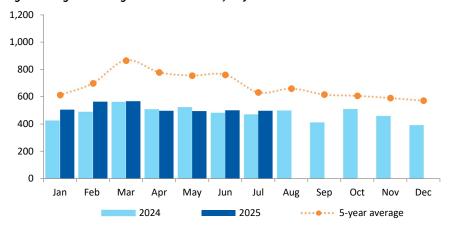


Figure 5: Registered Owner-built Homes®, 2002 -2025 Year-to-Date

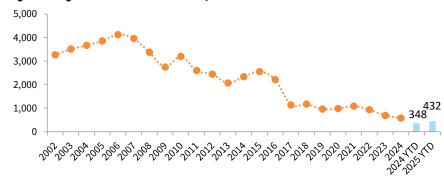


Figure 6: Registered Single Detached Homes' by Selected City® in Metro Vancouver, 2024-2025 Year-to-Date

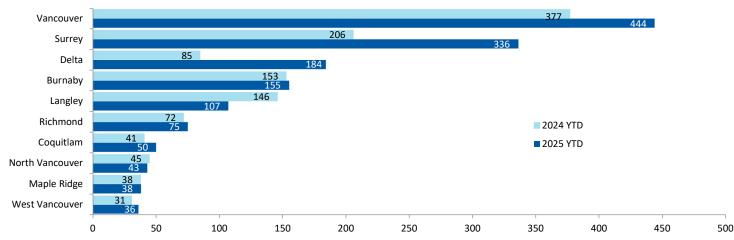


Figure 7: Registered Single Detached Homes<sup>2</sup> in Metro Vancouver, 2002–2025 Year-to-Date



### **Enrolled Multi-unit Highlights**

- In the first seven months of 2025, 12,368
  new multi-unit homes were enrolled<sup>10</sup> in
  B.C. Compared with the same period in
  2024, multi-unit enrollments decreased
  9.3%.
- In July, 897 multi-unit homes were enrolled<sup>10</sup>. Compared with July 2024, the number of multi-unit enrollments decreased 61.2%.
- Using a 12-month moving average<sup>4</sup>, there were 1,711 new multi-unit enrolled homes<sup>10</sup> in July, trending at a 6.4% decrease from June.
- Using a 36-month moving average<sup>4</sup>, there were 1,697 new multi-unit enrolled homes<sup>10</sup> in July, which is a 2.1% decrease from June.
- There were 207 new multi-unit buildings enrolled<sup>10</sup> in July. Most of these were duplexes (78.7%) and quadplexes (10.1%). The largest building of 132 units was proposed to be built in Langford.
- In July, Langford (138), Vancouver (131) and Langley\* (117) had the largest number of multi-unit enrolled homes<sup>10</sup> in B.C.

Figure 8: Enrolled Homes in Multi-unit Buildings<sup>10</sup>, July 2025



Figure 9: Enrolled Multi-unit Buildings<sup>10</sup> by Building Size<sup>11</sup>, July 2025

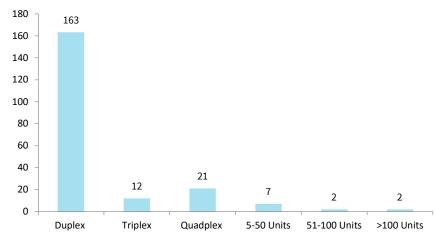
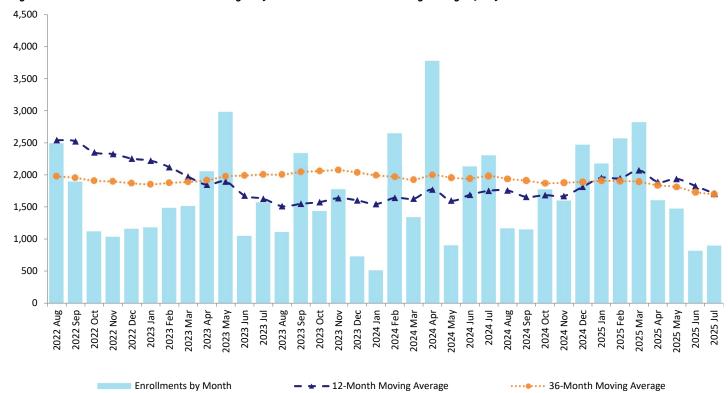


Figure 10: Enrolled Homes in Multi-unit Buildings<sup>10</sup> by 12-Month and 36-Month Moving Averages<sup>4</sup>, July 2025



#### **Purpose-built Rental Highlights**

- In the first seven months of 2025, 16,508
   purpose-built rental units<sup>5</sup> were registered in
   B.C. Compared with the same period in 2024,
   the number of registered rental units
   increased 59.5%.
- So far in 2025, rental units<sup>5</sup> represented 57.2% of all multi-unit registrations.
- This month 2,493 rental units were registered<sup>12</sup>. Compared with July 2024, the number of rental units registered increased 139.0%.
- Using a 12-month moving average<sup>4</sup>, there were 2,052 rental units registered<sup>5</sup> in July, trending at a 6.3% increase from June.
- Using a 36-month moving average<sup>4</sup>, there were 1,630 rental units registered<sup>5</sup> in July, which is a 1.2% increase from June.
- There were 36 rental buildings registered<sup>5</sup> in July. Most of these were buildings of 5 to 50 units (36.1%) and buildings of 51 to 100 units (27.8%). The largest building of 215 units was proposed to be built in North Vancouver\*.
- In July, Abbotsford (551), North Vancouver\* (520) and Vancouver (408) had the largest number of rental units registered<sup>5</sup> in B.C.

Figure 11: Purpose-built Rental Units 5, July 2025

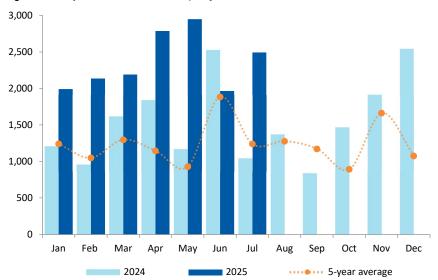


Figure 12: Purpose-built Rental Buildings<sup>5</sup> by Building Size<sup>11</sup>, July 2025

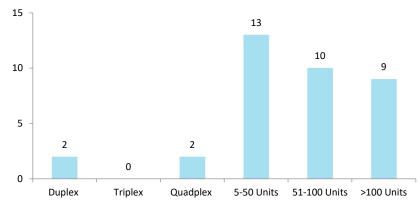
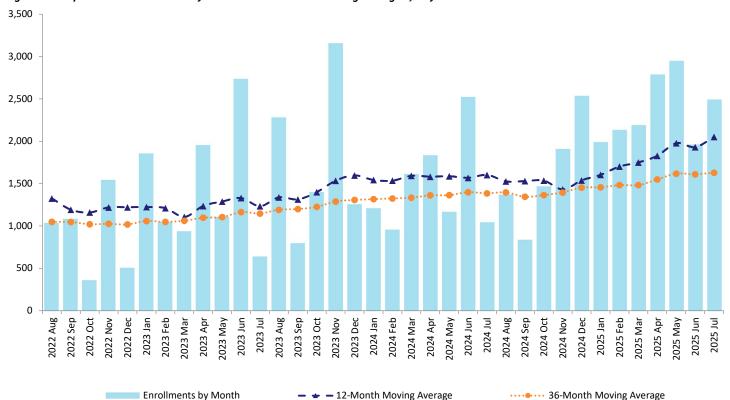


Figure 13: Purpose-built Rental Units⁵ by 12-Month and 36-Month Moving Averages⁴, July 2025



## **Data Tables**

Table 1: Registered New Homes <sup>1</sup> , 2002 to 2025							
	Registered New Single Det	ached Homes²	Registered New Homes in Multi-unit Buildings <sup>3</sup>				
Calendar Year	Single Detached Homes Enrolled with Home Warranty Insurance	Owner Builder Authorizations <sup>8</sup>	Homes in Multi-unit Buildings with Home Warranty Insurance <sup>10</sup>	Purpose-built Rental⁵			
2002	9,179	3,268	12,075	2,178			
2003	11,498	3,507	16,338	2,542			
2004	11,746	3,666	19,732	2,654			
2005	11,619	3,854	23,211	1,945			
2006	10,837	4,124	23,393	1,488			
2007	9,995	3,959	25,294	1,688			
2008	7,848	3,373	14,924	801			
2009	7,176	2,749	6,747	1,783			
2010	8,432	3,199	13,949	1,716			
2011	7,407	2,596	14,498	1,371			
2012	6,912	2,445	16,279	1,948			
2013	6,536	2,067	15,803	2,951			
2014	8,886	2,335	15,929	2,962			
2015	8,848	2,549	17,899	4,736			
2016	10,625	2,211	22,749	5,272			
2017	11,009	1,136	20,419	9,402			
2018	9,476	1,173	25,901	7,724			
2019	7,475	960	21,910	13,259			
2020	8,139	984	13,360	8,775			
2021	10,365	1,085	27,015	13,254			
2022	7,419	932	27,054	14,659			
2023	5,440	692	19,234	19,168			
2024	5,121	582	21,793	18,464			
2024 YTD	3,099	348	13,631	10,347			
2025 YTD	3,199	432	12,368	16,508			

	Table 2: Registered New Homes <sup>1</sup> , 2024 to 2025 and 5-year Average, Monthly						
Month	Registere	d New Single Deta	ched Homes²	Registered New Homes in Multi-unit Buildings <sup>3</sup>			
	2025	2024	5-year Average <sup>12</sup>	2025	2024	5-year Average <sup>12</sup>	
Jan	505	423	613	4,174	1,719	2,672	
Feb	566	487	698	4,706	3,609	3,248	
Mar	570	564	866	5,015	2,957	3,301	
Apr	497	505	778	4,389	5,611	3,489	
Мау	495	521	755	4,422	2,070	2,818	
Jun	501	479	761	2,780 4,660		3,914	
Jul	497	468	632	3,390	3,352	2,821	
Aug		496	660		2,536	3,031	
Sep		409	617		1,987	2,855	
Oct		506	608		3,237	2,595	
Nov		456	591		3,510	3,053	
Dec		389	573		5,009	2,759	

	Table 3: Registered New Homes in Multi-unit Buildings³, 2024 to 2025, Monthly						
Month	Enrolled New Homes in Multi- unit Buildings <sup>10</sup>		Purpose-bu	ıilt Rental⁵	Registered New Homes in Multi-Unit Buildings <sup>3</sup>		
	2025	2024	2025	2024	2025	2024	
Jan	2,183	512	1,991	1,207	4,174	1,719	
Feb	2,571	2,652	2,135	957	4,706	3,609	
Mar	2,824	1,342	2,191	1,615	5,015	2,957	
Apr	1,603	3,775	2,786	1,836	4,389	5,611	
May	1,474	903	2,948	1,167	4,422	2,070	
Jun	816	2,138	1,964	2,522	2,780	4,660	
Jul	897	2,309	2,493	1,043	3,390	3,352	
Aug		1,167		1,369		2,536	
Sep		1,150		837		1,987	
Oct		1,773		1,464		3,237	
Nov		1,599		1,911		3,510	
Dec	_	2,473		2,536		5,009	

	Table 4: Registered New Homes¹ by Regional District, July 2025							
Regional District	Registered New Single Detached Homes <sup>2</sup>			d New Homes in Init Buildings³	Total			
Regional District	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Tota		
Alberni-Clayoquot	6	1.2%	4	0.1%	10	0.3%		
Bulkley-Nechako	5	1.0%	2	0.1%	7	0.2%		
Capital	21	4.2%	606	17.9%	627	16.1%		
Cariboo	4	0.8%	0	0.0%	4	0.1%		
Central Coast	0	0.0%	0	0.0%	0	0.0%		
Central Kootenay	10	2.0%	2	0.1%	12	0.3%		
Central Okanagan	22	4.4%	21	0.6%	43	1.1%		
Columbia-Shuswap	18	3.6%	22	0.6%	40	1.0%		
Comox Valley	15	3.0%	2	0.1%	17	0.4%		
Cowichan Valley	24	4.8%	12	0.4%	36	0.9%		
East Kootenay	21	4.2%	108	3.2%	129	3.3%		
Fraser Valley	47	9.5%	562	16.6%	609	15.7%		
Fraser-Fort George	13	2.6%	126	3.7%	139	3.6%		
Kitimat-Stikine	2	0.4%	0	0.0%	2	0.1%		
Kootenay-Boundary	10	2.0%	0	0.0%	10	0.3%		
Metro Vancouver	203	40.8%	1,502	44.3%	1,705	43.9%		
Mount Waddington	1	0.2%	0	0.0%	1	0.0%		
Nanaimo	18	3.6%	12	0.4%	30	0.8%		
North Okanagan	19	3.8%	19	0.6%	38	1.0%		
Northern Rockies	0	0.0%	0	0.0%	0	0.0%		
Okanagan-Similkameen	13	2.6%	8	0.2%	21	0.5%		
Peace River	1	0.2%	2	0.1%	3	0.1%		
qathet	2	0.4%	0	0.0%	2	0.1%		
Skeena-Queen Charlotte	0	0.0%	0	0.0%	0	0.0%		
Squamish-Lillooet	7	1.4%	105	3.1%	112	2.9%		
Stikine	0	0.0%	0	0.0%	0	0.0%		
Strathcona	6	1.2%	4	0.1%	10	0.3%		
Sunshine Coast	4	0.8%	14	0.4%	18	0.5%		
Thompson-Nicola	5	1.0%	257	7.6%	262	6.7%		
Total	497	100.0%	3,390	100.0%	3,887	100.0%		



#### **Background and Methodology**

BC Housing is responsible for the administration of the *Homeowner Protection Act*, with a mandate to help bring about improvements in the quality of residential construction and increase consumer protection for buyers of new homes in British Columbia (B.C.). Under the Act, all new homes in the province must be registered with BC Housing. The registration of new homes in the public registry must occur prior to the issuance of building permits and housing starts. The new homes registry data measures residential construction activities at the beginning of a project before construction commences. Therefore, information in the Monthly New Homes Registry Report is a leading indicator of housing activity in B.C.

New home registration data is collected from Licensed Residential Builders and owner builders through the New Home Registration forms and Owner Builder Authorization applications. Over time, some minor adjustments may be made to the new home registration data as registrations are withdrawn or cancelled from home warranty insurance.

This report provides information on registered new homes by building type, building size, and building location. Figures for registered new homes include both multi-unit and single detached new homes enrolled with home warranty insurance, Owner Builder Authorizations, and, since the August 2016 report, purpose-built rental buildings that are exempt from home warranty insurance.

CSA-approved manufactured homes (modular homes, mobile homes and factory-built homes), floating homes, non-stratified hotels, motels, dormitories and care facilities are excluded from the definition of new home and are not reflected in the report.

Geographical terms in this publication are based on Statistics Canada's 2006 Census area. In February 2009, the regional district of Comox-Strathcona was replaced by two successor regional districts, Comox Valley and Strathcona.

#### Research

In collaboration with BC Housing, the Bank of Canada conducted a study in 2016 to assess whether or not new home registration data can be used as a leading indicator for economic activity in B.C. Study findings reveal that quarterly increases in new registrations for single detached homes have statistically significant predictive content for growth in real Gross Domestic Product (GDP) over the next one to three quarters, providing stronger signals compared to housing starts and building permits over this forecast horizon. To view the report, go to the Staff Discussion Papers section on the Bank of Canada's website.

#### **End Notes**

- <sup>1</sup> Registered new homes includes: single detached and multi-unit homes enrolled in home warranty insurance, single detached homes constructed by an owner builder not covered by home warranty insurance, and purpose-built rental units that are exempt from home warranty insurance. Before August 2016, calculations of registered new homes in this report excluded purpose-built rental units.
- <sup>2</sup> Registered new single detached homes includes new single detached homes enrolled with home warranty insurance or with Owner Builder Authorizations issued by the Registrar.
- <sup>3</sup> Registered new homes in multi-unit buildings (two or more dwelling units) include new homes enrolled with home warranty insurance and new homes in purpose-built rental buildings with a home warranty insurance exemption. Before August 2016, calculations of registered new homes in multi-unit buildings in this report excluded purpose-built rental units.
- <sup>4</sup>The trend analysis with moving average is based on a twelve-month and 36-month simple moving average of the monthly new home registration data. Data are not seasonally adjusted.
- <sup>5</sup> Purpose-built rental refers to new rental homes in multi-unit buildings that qualify for exemption from home warranty insurance. These exempted homes must be constructed for rental purposes, including social housing, and have a restrictive covenant registered on title restricting the sale of any dwelling unit for a 10-year period. Rental homes with a covenant may however be captured under "enrolled new multi-unit homes" if the unit is voluntarily enrolled with home warranty insurance.
- <sup>6</sup> Selected cities are the 10 cities that had the highest numbers of registered new homes in the reference month.
- <sup>7</sup> The five regional districts with the highest numbers of registered new homes in the reference month.
- <sup>8</sup> Owner-built homes refers to Owner Builder Authorizations issued by the Registrar. New homes built under an Owner Builder Authorization are exempt from licensing and home warranty insurance.
- <sup>9</sup> Selected cities are the 10 cities that had the highest numbers of registered single detached homes in Metro Vancouver in 2024.
- <sup>10</sup> Enrolled new multi-unit homes refers to new homes in multi-unit buildings (two or more dwelling units) enrolled with home warranty insurance.
- $^{11}$  Building size is measured by number of dwelling units, which is equivalent to new homes.
- <sup>12</sup> In this report, the five year average is the average of the most recently completed five years.

Click <u>here</u> to view Monthly New Home Registry Report

