British Columbia's Monthly **NEW HOMES** REGISTRY REPORT

Report Context

The *Monthly New Homes Registry Report* provides information on new home registrations, which occur before the issuance of building permits and housing starts. As new home registrations are subject to change, they should be considered as planned or proposed projects. The report is intended for use by the residential construction industry, real estate community and researchers.

General Highlights

- In the first half of 2025, 28,650 new homes were registered¹ in B.C., including 3,146 single detached² and 25,504 multi-unit homes³.
- So far in 2025, total home registrations¹ are up 21.3% from 2024. Registrations for multi-unit homes³ increased 23.6%, while registrations for single detached homes² increased 5.4%.
- In June, 3,284 new homes were registered² in B.C., a 36.1% decrease compared with June 2024.
- Using a 12-month moving average⁴, there were 4,252 new registered homes¹ in June, a 3.5% decrease from May for all registered new homes.
- Metro Vancouver accounted for 48.9% of all new homes registered¹ in June. Vancouver (850), Langley* (315) and Comox (205) were the top three cities in registered new homes this month.
- In June, there were more multi-unit homes than single detached homes in Colwood, North Cowichan, Sparwood, Penticton, Radium Hot Springs, Langford, Vanderhoof, Comox, Langley*, Squamish, Abbotsford, North Vancouver*, Terrace, Kelowna, Courtenay, Vancouver, Golden, Prince George, Tobiano, Burnaby, Victoria, Sicamous, Surrey, Salmon Arm, Fernie, Kamloops, Coquitlam and Nanaimo.
- So far in 2025, 14,017 purpose-built rental units⁵ were registered in B.C. Compared with the same period in 2024, the number of registered rental units increased 50.7%.

Figure 1: Registered New Homes¹ by Building Type, 2002–2025 Year-to-Date

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Figure 2: Registered New Homes¹ by Building Type and Selected City⁶, June 2025



* Langley includes Township of Langley and City of Langley. North Vancouver includes the City of North Vancouver and District of North Vancouver.



Single Detached Highlights

- In the first half of 2025, 3,146 new single detached homes were registered² in B.C. Compared with the same period in 2024, single detached registrations increased 5.4%.
- In June, 502 single detached homes were registered³. Compared with June 2024, the number of single detached registrations increased 4.6%.
- Using a 12-month moving average⁴, there were 490 new single detached registered homes² in June, which is effectively unchanged from May with a 0.4% increase.
- Using a 36-month moving average⁴, there were 505 new single detached registered homes² in June, which is a 1.9% decrease from May.
- Vancouver (63), Surrey (41) and Burnaby (35) had the largest number of single detached homes registered² in June.

Figure 4: Registered Single Detached Homes², June 2025







Figure 6: Registered Single Detached Homes² by Selected City⁹ in Metro Vancouver, 2024-2025 Year-to-Date







Enrolled Multi-unit Highlights

- In the first half of 2025, 11,487 new multiunit homes were enrolled¹⁰ in B.C.
 Compared with the same period in 2024, multi-unit enrollments increased 1.4%.
- In June, 816 multi-unit homes were enrolled¹⁰. Compared with June 2024, the number of multi-unit enrollments decreased 61.8%.
- Using a 12-month moving average⁴, there were 1,831 new multi-unit enrolled homes¹⁰ in June, trending at a 5.7% decrease from May.
- Using a 36-month moving average⁴, there were 1,735 new multi-unit enrolled homes¹⁰ in June, which is a 4.4% decrease from May.
- There were 231 new multi-unit buildings enrolled¹⁰ in June. Most of these were duplexes (66.7%) and quadplexes (16.0%). The largest building of 91 units was proposed to be built in Langley*.
- In June, Langley* (181), Vancouver (159) and Surrey (83) had the largest number of multi-unit enrolled homes¹⁰ in B.C.

Figure 8: Enrolled Homes in Multi-unit Buildings¹⁰, June 2025











Purpose-built Rental Highlights

- In the first half of 2025, 14,017 purpose-built rental units⁵ were registered in B.C.
 Compared with the same period in 2024, the number of registered rental units increased 50.7%.
- So far in 2025, rental units⁵ represented 55.0% of all multi-unit registrations.
- This month 1,966 rental units were registered¹². Compared with June 2024, the number of rental units registered decreased 22.0%.
- Using a 12-month moving average⁴, there were 1,931 rental units registered⁵ in June, trending at a 2.3% decrease from May.
- Using a 36-month moving average⁴, there were 1,610 rental units registered⁵ in June, which is effectively unchanged from May with a 0.5% decrease.
- There were 25 rental buildings registered⁵ in June. Most of these were buildings of 51 to 100 units (40.0%) and buildings of 5 to 50 units (36.0%). The largest building of 183 units was proposed to be built in Vancouver.
- In June, Vancouver (628), Comox (199) and Kelowna (177) had the largest number of rental units registered⁵ in B.C.

Figure 11: Purpose-built Rental Units⁵, June 2025



Figure 12: Purpose-built Rental Buildings⁵ by Building Size¹¹, June 2025



Figure 13: Purpose-built Rental Units⁵ by 12-Month and 36-Month Moving Averages⁴, June 2025



Data Tables

Table 1: Registered New Homes ¹ , 2002 to 2025							
Calendar Year	Registered New Single De	tached Homes ²	Registered New Homes in Multi-unit Buildings ³				
	Single Detached Homes Enrolled with Home Warranty Insurance	Owner Builder Authorizations ⁸	Homes in Multi-unit Buildings with Home Warranty Insurance ¹⁰	Purpose-built Rental⁵			
2002	9,179	3,268	12,075	2,178			
2003	11,498	3,507	16,338	2,542			
2004	11,746	3,666	19,732	2,654			
2005	11,619	3,854	23,211	1,945			
2006	10,837	4,124	23,393	1,488			
2007	9,995	3,959	25,294	1,688			
2008	7,848	3,373	14,924	801			
2009	7,176	2,749	6,747	1,783			
2010	8,432	3,199	13,949	1,716			
2011	7,407	2,596	14,498	1,371			
2012	6,912	2,445	16,279	1,948			
2013	6,536	2,067	15,803	2,951			
2014	8,886	2,335	15,929	2,962			
2015	8,848	2,549	17,899	4,736			
2016	10,625	2,211	22,749	5,272			
2017	11,009	1,136	20,419	9,402			
2018	9,478	1,173	25,901	7,724			
2019	7,476	960	21,910	13,259			
2020	8,140	984	13,360	8,775			
2021	10,372	1,085	27,015	13,186			
2022	7,434	932	27,106	14,658			
2023	5,452	692	19,241	19,168			
2024	5,139	582	21,815	18,464			
2024 YTD	2,689	296	11,332	9,304			
2025 YTD	2,762	384	11,487	14,017			

	Table 2: Registered New Homes ¹ , 2024 to 2025 and 5-year Average, Monthly						
Month	Registered New Single Detached Homes ²			Registered New Homes in Multi-unit Buildings ³			
	2025	2024	5-year Average ¹²	2025	2024	5-year Average ¹²	
Jan	509	426	614	4,178	1,721	2,672	
Feb	567	488	700	4,706	3,611	3,236	
Mar	570	564	866	5,019	2,963	3,302	
Apr	502	505	779	4,397	5,611	3,489	
Мау	496	522	755	4,422	2,070	2,818	
Jun	502	480	762	2,782	4,660	3,915	
Jul		470	633		3,352	2,821	
Aug		500	662		2,538	3,035	
Sep		409	618		1,987	2,855	
Oct		509	609		3,237	2,600	
Nov		458	592		3,510	3,053	
Dec		390	573		5,019	2,762	

Table 3: Registered New Homes in Multi-unit Buildings ³ , 2024 to 2025, Monthly							
Month	Enrolled New Homes in Multi- unit Buildings ¹⁰		Purpose-b	uilt Rental⁵	Registered New Homes in Multi-Unit Buildings ³		
	2025	2024	2025	2024	2025	2024	
Jan	2,187	514	1,991	1,207	4,178	1,721	
Feb	2,571	2,654	2,135	957	4,706	3,611	
Mar	2,828	1,348	2,191	1,615	5,019	2,963	
Apr	1,611	3,775	2,786	1,836	4,397	5,611	
Мау	1,474	903	2,948	1,167	4,422	2,070	
Jun	816	2,138	1,966	2,522	2,782	4,660	
Jul		2,309		1,043		3,352	
Aug		1,169		1,369		2,538	
Sep		1,150		837		1,987	
Oct		1,773		1,464		3,237	
Nov		1,599		1,911		3,510	
Dec		2,483		2,536		5,019	

	Registered New Single Detached Homes ²			d New Homes in Init Buildings ³	Total	
Regional District	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total
Alberni-Clayoquot	8	1.6%	0	0.0%	8	0.2%
Bulkley-Nechako	4	0.8%	36	1.3%	40	1.2%
Capital	23	4.6%	431	15.5%	454	13.8%
Cariboo	15	3.0%	0	0.0%	15	0.5%
Central Coast	0	0.0%	0	0.0%	0	0.0%
Central Kootenay	13	2.6%	0	0.0%	13	0.4%
Central Okanagan	20	4.0%	194	7.0%	214	6.5%
Columbia-Shuswap	17	3.4%	43	1.5%	60	1.8%
Comox Valley	10	2.0%	239	8.6%	249	7.6%
Cowichan Valley	22	4.4%	48	1.7%	70	2.1%
East Kootenay	20	4.0%	44	1.6%	64	1.9%
Fraser Valley	25	5.0%	169	6.1%	194	5.9%
Fraser-Fort George	11	2.2%	49	1.8%	60	1.8%
Kitimat-Stikine	3	0.6%	39	1.4%	42	1.3%
Kootenay-Boundary	1	0.2%	3	0.1%	4	0.1%
Metro Vancouver	219	43.6%	1,388	49.9%	1,607	48.9%
Mount Waddington	1	0.2%	0	0.0%	1	0.0%
Nanaimo	21	4.2%	11	0.4%	32	1.0%
North Okanagan	15	3.0%	12	0.4%	27	0.8%
Northern Rockies	0	0.0%	0	0.0%	0	0.0%
Okanagan-Similkameen	9	1.8%	13	0.5%	22	0.7%
Peace River	2	0.4%	0	0.0%	2	0.1%
qathet	12	2.4%	0	0.0%	12	0.4%
Skeena-Queen Charlotte	1	0.2%	0	0.0%	1	0.0%
Squamish-Lillooet	6	1.2%	45	1.6%	51	1.6%
Stikine	0	0.0%	0	0.0%	0	0.0%
Strathcona	7	1.4%	2	0.1%	9	0.3%
Sunshine Coast	5	1.0%	0	0.0%	5	0.2%
Thompson-Nicola	12	2.4%	16	0.6%	28	0.9%
Total	502	100.0%	2,782	100.0%	3,284	100.0%



Background and Methodology

BC Housing is responsible for the administration of the *Homeowner Protection Act*, with a mandate to help bring about improvements in the quality of residential construction and increase consumer protection for buyers of new homes in British Columbia (B.C.). Under the Act, all new homes in the province must be registered with BC Housing. The registration of new homes in the public registry must occur prior to the issuance of building permits and housing starts. The new homes registry data measures residential construction activities at the beginning of a project before construction commences. Therefore, information in the Monthly New Homes Registry Report is a leading indicator of housing activity in B.C.

New home registration data is collected from Licensed Residential Builders and owner builders through the New Home Registration forms and Owner Builder Authorization applications. Over time, some minor adjustments may be made to the new home registration data as registrations are withdrawn or cancelled from home warranty insurance.

This report provides information on registered new homes by building type, building size, and building location. Figures for registered new homes include both multi-unit and single detached new homes enrolled with home warranty insurance, Owner Builder Authorizations, and, since the August 2016 report, purpose-built rental buildings that are exempt from home warranty insurance.

CSA-approved manufactured homes (modular homes, mobile homes and factory-built homes), floating homes, non-stratified hotels, motels, dormitories and care facilities are excluded from the definition of new home and are not reflected in the report.

Geographical terms in this publication are based on Statistics Canada's 2006 Census area. In February 2009, the regional district of Comox-Strathcona was replaced by two successor regional districts, Comox Valley and Strathcona.

Research

In collaboration with BC Housing, the Bank of Canada conducted a study in 2016 to assess whether or not new home registration data can be used as a leading indicator for economic activity in B.C. Study findings reveal that quarterly increases in new registrations for single detached homes have statistically significant predictive content for growth in real Gross Domestic Product (GDP) over the next one to three quarters, providing stronger signals compared to housing starts and building permits over this forecast horizon. To view the report, go to the Staff Discussion Papers section on the Bank of Canada's <u>website</u>.



¹ Registered new homes includes: single detached and multi-unit homes enrolled in home warranty insurance, single detached homes constructed by an owner builder not covered by home warranty insurance, and purpose-built rental units that are exempt from home warranty insurance. Before August 2016, calculations of registered new homes in this report excluded purpose-built rental units.

² Registered new single detached homes includes new single detached homes enrolled with home warranty insurance or with Owner Builder Authorizations issued by the Registrar.

³ Registered new homes in multi-unit buildings (two or more dwelling units) include new homes enrolled with home warranty insurance and new homes in purpose-built rental buildings with a home warranty insurance exemption. Before August 2016, calculations of registered new homes in multi-unit buildings in this report excluded purpose-built rental units.

⁴The trend analysis with moving average is based on a twelve-month and 36-month simple moving average of the monthly new home registration data. Data are not seasonally adjusted.

⁵ Purpose-built rental refers to new rental homes in multi-unit buildings that qualify for exemption from home warranty insurance. These exempted homes must be constructed for rental purposes, including social housing, and have a restrictive covenant registered on title restricting the sale of any dwelling unit for a 10-year period. Rental homes with a covenant may however be captured under "enrolled new multi-unit homes" if the unit is voluntarily enrolled with home warranty insurance.

⁶ Selected cities are the 10 cities that had the highest numbers of registered new homes in the reference month.

⁷ The five regional districts with the highest numbers of registered new homes in the reference month.

⁸ Owner-built homes refers to Owner Builder Authorizations issued by the Registrar. New homes built under an Owner Builder Authorization are exempt from licensing and home warranty insurance.

⁹ Selected cities are the 10 cities that had the highest numbers of registered single detached homes in Metro Vancouver in 2024.

¹⁰ Enrolled new multi-unit homes refers to new homes in multi-unit buildings (two or more dwelling units) enrolled with home warranty insurance.

¹¹ Building size is measured by number of dwelling units, which is equivalent to new homes.

¹² In this report, the five year average is the average of the most recently completed five years.

Click <u>here</u> to view Monthly New Home Registry Report

