Report Context

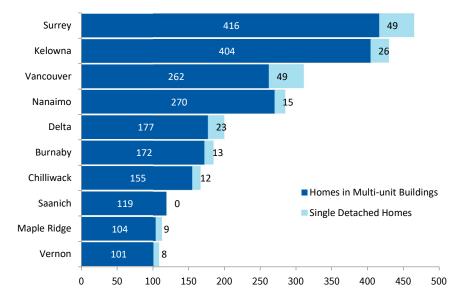
The *Monthly New Homes Registry Report* provides information on new home registrations, which occur before the issuance of building permits and housing starts. As new home registrations are subject to change, they should be considered as planned or proposed projects. The report is intended for use by the residential construction industry, real estate community and researchers.

General Highlights

- In the first nine months of 2025, 38,562 new homes were registered¹ in B.C., including 4,429 single detached² and 34,133 multi-unit homes³.
- So far in 2025, total home registrations¹ are up 17.5% from 2024. Registrations for multi-unit homes³ increased 19.8%, while registrations for single detached homes² increased 2.4%.
- In September, 3,056 new homes were registered² in B.C., a 27.8% increase compared with September 2024.
- Using a 12-month moving average⁴, there were
 4,304 new registered homes¹ in September, a 1.3% increase from August for all registered new homes.
- Metro Vancouver accounted for 48.7% of all new homes registered¹ in September. Surrey (465), Kelowna (430) and Vancouver (311) were the top three cities in registered new homes this month.
- In September, there were more multi-unit homes than single detached homes in Peachland, Colwood, Hope, Sparwood, Port Moody, Barriere, Chase, Saanich, Nanaimo, Kelowna, North Vancouver*, Victoria, Burnaby, Chilliwack, Vernon, Maple Ridge, Surrey, Delta*, Vancouver, Comox, Mission, Esquimalt, Campbell River, Coquitlam, Courtenay, Kamloops, Penticton, Langley*, and Port Coquitlam.
- So far in 2025, 20,112 purpose-built rental units⁵ were registered in B.C. Compared with the same period in 2024, the number of registered rental units increased 60.2%.

Figure 2: Registered New Homes¹ by Building Type and Selected City6, September 2025

Single Detached Homes Homes in Multi-unit Buildings ····• Total



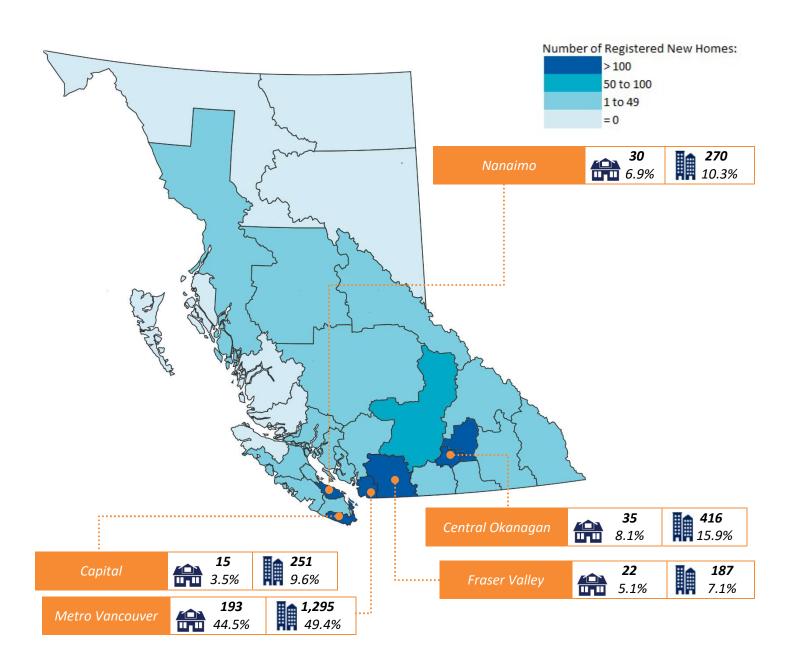
^{*} Langley includes Township of Langley and City of Langley. North Vancouver includes the City of North Vancouver and District of North Vancouver. Delta includes City of Delta and Tsawwassen First Nation Lands.

Figure 3: Registered New Homes¹ by Regional District⁷, September 2025

Regional District

Number of Single Detached Homes²
Regional % Share of Provincial Total

Number of Homes in Multi-unit Buildings³
Regional % Share of Provincial Total



Single Detached Highlights

- In the first nine months of 2025, 4,429 new single detached homes were registered² in B.C. Compared with the same period in 2024, single detached registrations increased 2.4%.
- In September, 434 single detached homes were registered³. Compared with September 2024, the number of single detached registrations increased 6.9%.
- Using a 12-month moving average⁴, there were 481 new single detached registered homes² in September, trending at a 0.5% increase from August.
- Using a 36-month moving average⁴, there were 490 new single detached registered homes² in September, which is a 0.3% decrease from August.
- Vancouver (49), Surrey (49) and Kelowna (26) had the largest number of single detached homes registered² in September.





Figure 5: Registered Owner-built Homes®, 2002 -2025 Year-to-Date

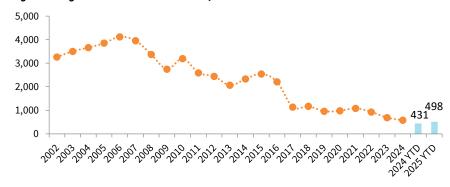


Figure 6: Registered Single Detached Homes' by Selected City® in Metro Vancouver, 2024-2025 Year-to-Date

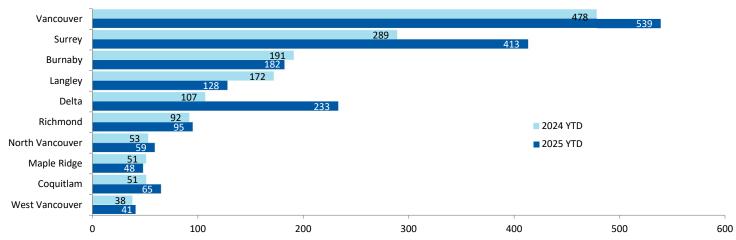


Figure 7: Registered Single Detached Homes² in Metro Vancouver, 2002–2025 Year-to-Date



Enrolled Multi-unit Highlights

- In the first nine months of 2025, 14,021 new multi-unit homes were enrolled¹⁰ in B.C.
 Compared with the same period in 2024, multi-unit enrollments decreased 12.0%.
- In September, 894 multi-unit homes were enrolled¹⁰. Compared with September 2024, the number of multi-unit enrollments decreased 22.1%.
- Using a 12-month moving average⁴, there were 1,655 new multi-unit enrolled homes¹⁰ in September, trending at a 1.3% decrease from August.
- Using a 36-month moving average⁴, there were 1,620 new multi-unit enrolled homes¹⁰ in September, which is a 1.7% decrease from August.
- There were 190 new multi-unit buildings enrolled¹⁰ in September. Most of these were duplexes (57.4%) and 5 to 50 units (20.5%). The largest building of 131 units was proposed to be built in Delta*.
- In September, Delta* (177), Burnaby (172) and Vancouver (104) had the largest number of multi-unit enrolled homes¹⁰ in B.C.

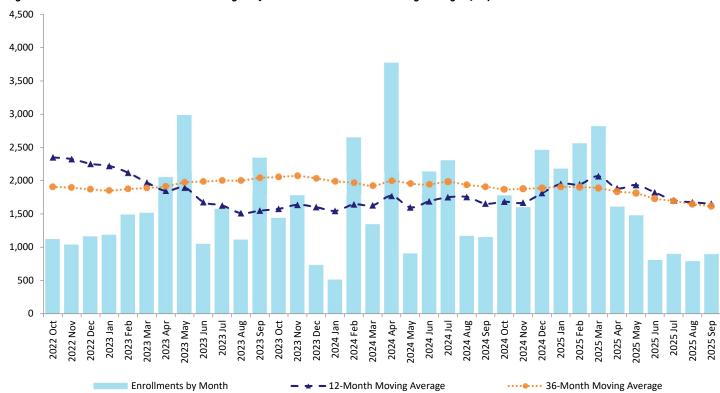
Figure 8: Enrolled Homes in Multi-unit Buildings¹⁰, September 2025



Figure 9: Enrolled Multi-unit Buildings¹⁰ by Building Size¹¹, September 2025



Figure 10: Enrolled Homes in Multi-unit Buildings10 by 12-Month and 36-Month Moving Averages4, September 2025



Purpose-built Rental Highlights

- In the first nine months of 2025, 20,112
 purpose-built rental units⁵ were registered in
 B.C. Compared with the same period in 2024,
 the number of registered rental units
 increased 60.2%.
- So far in 2025, rental units⁵ represented 58.9% of all multi-unit registrations.
- This month 1,728 rental units were registered¹². Compared with September 2024, the number of rental units registered increased 106.5%.
- Using a 12-month moving average⁴, there were 2,169 rental units registered⁵ in September, trending at a 3.5% increase from August.
- Using a 36-month moving average⁴, there were 1,672 rental units registered⁵ in September, which is a 1.1% increase from August.
- There were 29 rental buildings registered⁵ in September. Most of these were buildings of 5 to 50 units (27.6%) and quadplex (24.1%). The largest building of 265 units was proposed to be built in Surrey.
- In September, Kelowna (373), Surrey (330) and Nanaimo (264) had the largest number of rental units registered⁵ in B.C.

Figure 11: Purpose-built Rental Units⁵, September 2025

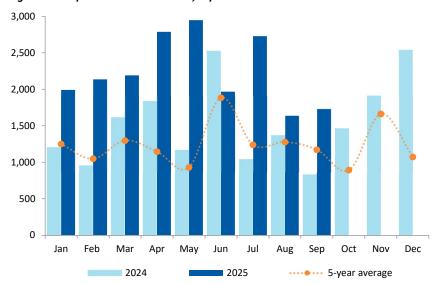


Figure 12: Purpose-built Rental Buildings⁵ by Building Size¹¹, September 2025

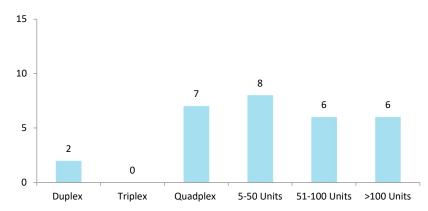
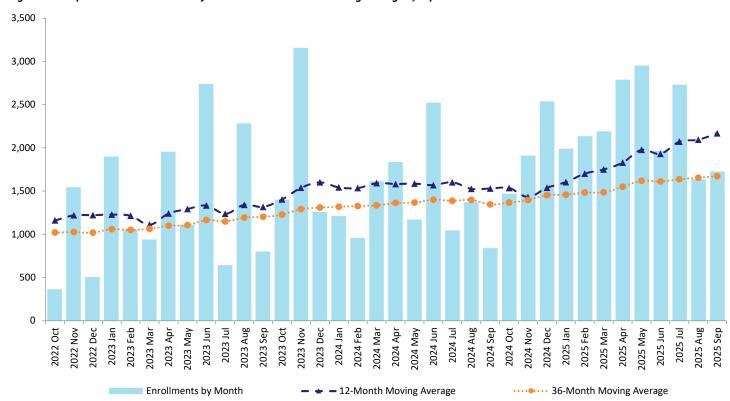


Figure 13: Purpose-built Rental Units 5 by 12-Month and 36-Month Moving Averages 4, September 2025



Data Tables

Table 1: Registered New Homes¹, 2002 to 2025						
	Registered New Single Det	ached Homes²	Registered New Homes in Multi-unit Buildings ³			
Calendar Year	Single Detached Homes Enrolled with Home Warranty Insurance	Owner Builder Authorizations ⁸	Homes in Multi-unit Buildings with Home Warranty Insurance ¹⁰	Purpose-built Rental⁵		
2002	9,179	3,268	12,075	2,178		
2003	11,498	3,507	16,338	2,542		
2004	11,746	3,666	19,732	2,654		
2005	11,619	3,854	23,211	1,945		
2006	10,837	4,124	23,393	1,488		
2007	9,995	3,959	25,294	1,688		
2008	7,848	3,373	14,924	801		
2009	7,176	2,749	6,747	1,783		
2010	8,432	3,199	13,949	1,716		
2011	7,407	2,596	14,498	1,371		
2012	6,912	2,445	16,279	1,948		
2013	6,536	2,067	15,803	2,951		
2014	8,886	2,335	15,929	2,962		
2015	8,848	2,549	17,899	4,736		
2016	10,625	2,211	22,749	5,272		
2017	11,008	1,136	20,411	9,402		
2018	9,476	1,173	25,869	7,724		
2019	7,474	960	21,876	13,259		
2020	8,136	984	13,353	8,775		
2021	10,357	1,085	26,987	13,254		
2022	7,391	932	27,052	14,663		
2023	5,416	692	19,232 19,			
2024	5,080	582	21,770 18,4			
2024 YTD	3,894	431	15,937	12,552		
2025 YTD	3,931	498	14,021	20,112		

	Table 2: Registered New Homes ¹ , 2024 to 2025 and 5-year Average, Monthly						
Month	Registered New Single Detached Homes ²			Registered New Homes in Multi-unit Buildings ³			
	2025	2024	5-year Average ¹²	2025	2024	5-year Average ¹²	
Jan	500	421	612	4,172	1,719	2,681	
Feb	564	485	696	4,696	3,606	3,243	
Mar	564	561	863	5,011	2,957	3,301	
Apr	494	504	778	4,389	5,609	3,488	
May	492	519	753	4,422	2,070	2,819	
Jun	490	477	760	2,773	4,660	3,914	
Jul	490	464	631	3,623	3,348	2,820	
Aug	400	488	657	2,425	2,535	3,030	
Sep	434	406	615	2,622	1,985	2,853	
Oct		497	604		3,237	2,594	
Nov		455	591		3,508	3,052	
Dec		385	571		4,999	2,757	

Table 3: Registered New Homes in Multi-unit Buildings³, 2024 to 2025, Monthly						
Month	Enrolled New Homes in Multi- unit Buildings ¹⁰		Purpose-bu	ilt Rental⁵	Registered New Homes in Multi-Unit Buildings³	
	2025	2024	2025	2024	2025	2024
Jan	2,181	512	1,991	1,207	4,172	1,719
Feb	2,561	2,650	2,135	956	4,696	3,606
Mar	2,820	1,342	2,191	1,615	5,011	2,957
Apr	1,603	3,773	2,786	1,836	4,389	5,609
May	1,474	903	2,948	1,167	4,422	2,070
Jun	805	2,138	1,968	2,522	2,773	4,660
Jul	895	2,305	2,728	1,043	3,623	3,348
Aug	788	1,166	1,637	1,369	2,425	2,535
Sep	894	1,148	1,728	837	2,622	1,985
Oct		1,773		1,464		3,237
Nov		1,597		1,911		3,508
Dec		2,463		2,536		4,999

Та	ble 4: Regis	stered New Homes	¹ by Regiona	l District, Septemb	per 2025	
Dogional District	Registered New Single Detached Homes ²			d New Homes in Init Buildings³	Total	
Regional District	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total	Number of Homes	Regional % Share of Provincial Total
Alberni-Clayoquot	6	1.4%	0	0.0%	6	0.2%
Bulkley-Nechako	4	0.9%	0	0.0%	4	0.1%
Capital	15	3.5%	251	9.6%	266	8.7%
Cariboo	6	1.4%	0	0.0%	6	0.2%
Central Coast	0	0.0%	0	0.0%	0	0.0%
Central Kootenay	9	2.1%	0	0.0%	9	0.3%
Central Okanagan	35	8.1%	416	15.9%	451	14.8%
Columbia-Shuswap	9	2.1%	3	0.1%	12	0.4%
Comox Valley	10	2.3%	20	0.8%	30	1.0%
Cowichan Valley	10	2.3%	2	0.1%	12	0.4%
East Kootenay	23	5.3%	11	0.4%	34	1.1%
Fraser Valley	22	5.1%	187	7.1%	209	6.8%
Fraser-Fort George	8	1.8%	0	0.0%	8	0.3%
Kitimat-Stikine	3	0.7%	0	0.0%	3	0.1%
Kootenay-Boundary	1	0.2%	2	0.1%	3	0.1%
Metro Vancouver	193	44.5%	1,295	49.4%	1,488	48.7%
Mount Waddington	0	0.0%	0	0.0%	0	0.0%
Nanaimo	30	6.9%	270	10.3%	300	9.8%
North Okanagan	10	2.3%	101	3.9%	111	3.6%
Northern Rockies	0	0.0%	0	0.0%	0	0.0%
Okanagan-Similkameen	14	3.2%	4	0.2%	18	0.6%
Peace River	0	0.0%	0	0.0%	0	0.0%
qathet	4	0.9%	2	0.1%	6	0.2%
Skeena-Queen Charlotte	0	0.0%	2	0.1%	2	0.1%
Squamish-Lillooet	9	2.1%	0	0.0%	9	0.3%
Stikine	0	0.0%	0	0.0%	0	0.0%
Strathcona	1	0.2%	4	0.2%	5	0.2%
Sunshine Coast	5	1.2%	0	0.0%	5	0.2%
Thompson-Nicola	7	1.6%	52	2.0%	59	1.9%
Total	434	100.0%	2,622	100.0%	3,056	100.0%



Background and Methodology

BC Housing is responsible for the administration of the *Homeowner Protection Act*, with a mandate to help bring about improvements in the quality of residential construction and increase consumer protection for buyers of new homes in British Columbia (B.C.). Under the Act, all new homes in the province must be registered with BC Housing. The registration of new homes in the public registry must occur prior to the issuance of building permits and housing starts. The new homes registry data measures residential construction activities at the beginning of a project before construction commences. Therefore, information in the Monthly New Homes Registry Report is a leading indicator of housing activity in B.C.

New home registration data is collected from Licensed Residential Builders and owner builders through the New Home Registration forms and Owner Builder Authorization applications. Over time, some minor adjustments may be made to the new home registration data as registrations are withdrawn or cancelled from home warranty insurance.

This report provides information on registered new homes by building type, building size, and building location. Figures for registered new homes include both multi-unit and single detached new homes enrolled with home warranty insurance, Owner Builder Authorizations, and, since the August 2016 report, purpose-built rental buildings that are exempt from home warranty insurance.

CSA-approved manufactured homes (modular homes, mobile homes and factory-built homes), floating homes, non-stratified hotels, motels, dormitories and care facilities are excluded from the definition of new home and are not reflected in the report.

Geographical terms in this publication are based on Statistics Canada's 2006 Census area. In February 2009, the regional district of Comox-Strathcona was replaced by two successor regional districts, Comox Valley and Strathcona.

Research

In collaboration with BC Housing, the Bank of Canada conducted a study in 2016 to assess whether or not new home registration data can be used as a leading indicator for economic activity in B.C. Study findings reveal that quarterly increases in new registrations for single detached homes have statistically significant predictive content for growth in real Gross Domestic Product (GDP) over the next one to three quarters, providing stronger signals compared to housing starts and building permits over this forecast horizon. To view the report, go to the Staff Discussion Papers section on the Bank of Canada's website.

End Notes

- ¹ Registered new homes includes: single detached and multi-unit homes enrolled in home warranty insurance, single detached homes constructed by an owner builder not covered by home warranty insurance, and purpose-built rental units that are exempt from home warranty insurance. Before August 2016, calculations of registered new homes in this report excluded purpose-built rental units.
- ² Registered new single detached homes includes new single detached homes enrolled with home warranty insurance or with Owner Builder Authorizations issued by the Registrar.
- ³ Registered new homes in multi-unit buildings (two or more dwelling units) include new homes enrolled with home warranty insurance and new homes in purpose-built rental buildings with a home warranty insurance exemption. Before August 2016, calculations of registered new homes in multi-unit buildings in this report excluded purpose-built rental units.
- ⁴The trend analysis with moving average is based on a twelve-month and 36-month simple moving average of the monthly new home registration data. Data are not seasonally adjusted.
- ⁵ Purpose-built rental refers to new rental homes in multi-unit buildings that qualify for exemption from home warranty insurance. These exempted homes must be constructed for rental purposes, including social housing, and have a restrictive covenant registered on title restricting the sale of any dwelling unit for a 10-year period. Rental homes with a covenant may however be captured under "enrolled new multi-unit homes" if the unit is voluntarily enrolled with home warranty insurance.
- ⁶ Selected cities are the 10 cities that had the highest numbers of registered new homes in the reference month.
- ⁷ The five regional districts with the highest numbers of registered new homes in the reference month.
- ⁸ Owner-built homes refers to Owner Builder Authorizations issued by the Registrar. New homes built under an Owner Builder Authorization are exempt from licensing and home warranty insurance.
- ⁹ Selected cities are the 10 cities that had the highest numbers of registered single detached homes in Metro Vancouver in 2024.
- ¹⁰ Enrolled new multi-unit homes refers to new homes in multi-unit buildings (two or more dwelling units) enrolled with home warranty insurance.
- ¹¹ Building size is measured by number of dwelling units, which is equivalent to new homes.
- ¹² In this report, the five year average is the average of the most recently completed five years.

Click <u>here</u> to view Monthly New Home Registry Report

